

Nomination: 18772

Datasite Cloud

Page: General Information
Name of Organization / Company Datasite
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Web Site Address https://www.datasite.com/en (https://www.datasite.com/en)
Page: Entry Information
Entry Title Datasite Cloud
Category N01 - N03 - Award for Innovation in Technology > N01. Award for the Innovation in Technology Development > Financial Services Industries
Submission Format An Essay of up to 625 Words
Essay <p>Datasite is a leading cloud-based software and services provider for the M&A industry, empowering dealmakers around the world with the tools they need to succeed across the entire deal lifecycle. Datasite's transaction and document management solutions for investment banks, corporate development, private equity, and law firms are used by dealmakers in more than 180 countries, with customers including 74 of the top 100 legal firms and all top 20 global financial advisory firms, and in fundraisings for several of APAC's unicorns.</p> <p>Datasite rolled out several enhancements to its applications in 2022, including automating which documents or artifacts have been added to the data room with trackers and allowing dealmakers to automatically bulk redact personally identifiable information (PII) right from within the data room. With trackers, deal teams can see in real time when anyone uploads a file, providing a single source of truth for all users involved in a deal, saving hours of manual labor, and streamlining the entire collaboration process to keep deals on track. It also enables omissions to be corrected in moments instead of hours, and security isn't compromised by email exchanges or out of date spreadsheets.</p> <p>In 2022, dealmakers spent 31% more time on preparing deals, while the length of time to complete due diligence increased by 7%. By having the entire dealmaking process available on a single AI-embedded platform, dealmakers are reducing the time they spend in effort and cycle time by 40%. This means dealmakers have more time and space to focus on building and maintaining relationships.</p> <p>In 2023, Datasite introduced a purpose-built platform called Datasite Cloud™. The platform manages every stage of the dealmaking process, including pipeline management, asset marketing, sell-side and buy-side due diligence, and post-merger integration, in one place so dealmakers can source their next opportunity, move through due diligence, close their deal, and secure their data for future transactions.</p> <p>Datasite Cloud connects the deal ecosystem into one place in the cloud where deals can be managed. Datasite is the only software company that is providing this kind of end-to-end solution that helps deal teams with every point of a deal. Disconnected systems complicate the dealmaking processes and because so many deal teams are running both buy- and sell-side transactions at the same time, while juggling increased workloads, having one place to manage every stage of dealmaking is crucial.</p> <p>Security and adherence to data privacy regulations are also of utmost importance to dealmakers. Datasite Cloud's highly intuitive platform offers ironclad security for sharing the most sensitive information, From a platform and processes perspective, Datasite Cloud complies with the strictest global safety standards across the data chain, including maintaining global standards for all our products, which are ISO 27001, ISO 27017 and ISO 27018 certified.</p> <p>The Datasite Cloud platform is also powered by artificial intelligence and machine learning to streamline the dealmaking process. With typical deals requiring analysis of huge amounts of data in a short period of time, dealmakers can often spend weeks reviewing thousands of files to organize and prepare for transaction. Using a ML engine trained on over three million documents, an M&A vocabulary of 400,000+ words, and the ability to translate sections of any file to the language the user requires, Datasite's platform performs many of the manual tasks involved in dealmaking, such as organizing and analyzing data, in far less time than previously performed, while reducing human error and ensuring greater regulatory compliance.</p> <p>APAC dealmakers are seeing the benefits of a connect, secure, AI-powered user experience with Datasite Cloud:</p> <p>"[Datasite's] platform proved to be incredibly user friendly, making the process of managing and sharing sensitive documents seamless ... Datasite's intuitive platform and user friendliness is highly recommended for any business or organization looking to streamline their data management and transaction processes."</p>

For this category please provide

An essay of up to 625 words describing the nominee's innovative achievements in technology since July 1 2021, **OR** a video of up to five (5) minutes in length illustrating the same.

Optional (but highly recommended), a collection of supporting files and web addresses that you may upload to our server to support your entry and provide more background information to the judges.

Do You Have Supporting Files You Would Like to Upload?

No

Do You Have Website URLs you would like to link to

Yes

URL 1

<https://assets.datasite.com/> (<https://assets.datasite.com/>)

URL 2

<https://www.youtube.com/watch?v=PPGNUROxbIY> (<https://www.youtube.com/watch?v=PPGNUROxbIY>)

URL 3

<https://www.datasite.com/en/resources/insights/trackers-for-datasite-diligence-and-prepare> (<https://www.datasite.com/en/resources/insights/trackers-for-datasite-diligence-and-prepare>)

URL 4

<https://www.datasite.com/en/resources/insights/need-pii-redaction--use-the-sharpest-ai-eye> (<https://www.datasite.com/en/resources/insights/need-pii-redaction--use-the-sharpest-ai-eye>)

URL 5

https://www.datasite.com/docs/default-source/brochures/datasite-security-and-compliance-brochure.pdf?sfvrsn=9abe253d_4 (https://www.datasite.com/docs/default-source/brochures/datasite-security-and-compliance-brochure.pdf?sfvrsn=9abe253d_4)

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URL 9

URL 10

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