

Nomination: 19189

Meralco Supplier Sustainability Scorecard

<b>Page: General Information</b>
<b>Name of Organization / Company</b> Manila Electric Company
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<b>Web Site Address</b> <a href="https://company.meralco.com.ph/">https://company.meralco.com.ph/</a> ( <a href="https://company.meralco.com.ph/">https://company.meralco.com.ph/</a> )
<b>Page: Entry Information</b>
<b>Entry Title</b> Meralco Supplier Sustainability Scorecard
<b>Category</b> U01 - U11 - Award for Innovation in Sustainability > U09. Building Sustainable Supply Chains
<b>Submission Format</b> An Essay of up to 625 Words

## Essay

### Context

In 2019, Meralco, the Philippines' largest electric distribution utility, placed sustainability at the heart of its strategy and operations by establishing its sustainability agenda called Powering the Good Life (PGL). PGL is deeply rooted in the UN SDGs and is marked by a distinctive focus on four pillars: Power, Planet, People, Prosperity.

Through its various businesses and initiatives, Meralco advances as many as 11 SDGs, including SDG 11: Sustainable Cities and Communities and SDG 12: Responsible Consumption and Production. By championing these SDGs, the company—through its Meralco Supplier Sustainability Scorecard (MS3) and other sustainability initiatives—is contributing to a more sustainable future for all.

### Program Overview

Meralco works closely with a network of nearly 3,000 suppliers who play a crucial role in the company's commitment to delivering high-quality and reliable service to its customers. With a focus on embracing sustainability frameworks and principles, Meralco actively collaborates with its suppliers to drive positive change throughout its value chain, ensuring alignment with this transformation.

In 2021, Meralco launched the Meralco Supplier Sustainability Scorecard (MS3) Program, with the aim to drive and promote sustainability throughout its value chain. Created as a tool to assess suppliers and contractors on key ESG criteria with the UN SDGs as guiding principles and the GRI Standards as a reporting framework, MS3 provides the company a comprehensive view of its business partners' ESG performance. Incorporating 14 SDGs and 131 GRI Standards-aligned criteria, the scorecard is now an essential part of Meralco's vendor accreditation process.

In collaboration with CRIF Dun & Bradstreet, Meralco's accreditation partner, MS3 was launched, initially focusing on the top 80% of suppliers (based on spend), with the goal of extending coverage to all suppliers in the future.

### Outcomes and Achievements

In 2022, Meralco rolled out MS3 to 218 suppliers who collectively constitute 95% of the company's procurement spend. By the end of the year, 93% of Meralco's top supply chain partners fully complied with the company's sustainability standards.

MS3 introduced sustainability in Meralco's supply chain in three waves:

- The "Introduce" wave (2nd half of 2020-2021) focused on gathering data and baselining the ESG performance of Meralco's top suppliers based on an initial set of sustainability criteria.
- The "Influence" wave (2022) built upon the baseline, establishing sustainability standards, and assessed all Meralco's suppliers based on said sustainability criteria and requirements.
- The "Ingrain" wave (2023 and beyond) targeted the implementation of the scorecard to 100% of its suppliers, while extending its scope beyond supplier assessment.

As part of its sustainability drive and as an extension of MS3, Meralco implemented the Supplier Development Program, which seeks to inspire and influence suppliers to embark on their own sustainability journey. Meralco organized forums for its suppliers where supplier partners discuss their sustainability initiatives.

Moreover, Meralco has taken its commitment to further embed sustainability in its operations with the initiation of its Supply Chain Sustainability Journey, which includes:

- Implementation of the ban on single-use plastics extending to suppliers
- Circular economy projects (e.g., reuse of wooden pallets in deliveries)
- Sale of scrap copper wires to local manufacturers of electrical connectors
- Greening corporate giveaways

### A Look Ahead

Building on the momentum of this groundbreaking program, Meralco is poised to introduce and implement more sustainability initiatives, including efforts to reduce Scope 3 emissions and promote supplier diversity.

Meralco is dedicated to partnering with its suppliers and contractors, leveraging sustainability as a focal point to help them seize various economic incentives and align their operations. This commitment aims to enable them to join Meralco in its drive to power the good life for all.

## For this category please provide

An essay of up to 625 words describing the nominated innovative achievements since July 1 2021, **OR** a video of up to five (5) minutes in length illustrating the same.

Optional (but highly recommended), a collection of supporting files and web addresses that you may upload to our server to support your entry and provide more background information to the judges.

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