

Company: Manila Electric Company

Company Description: Meralco is the largest private sector electric distribution utility company in the Philippines covering 39 cities and 72 municipalities. Its franchise area of over 9,685 km² is just 3% of the total land area of the Philippines, but accounts for 55% of the country's electricity output.

Nomination Category: Sustainability Categories

Nomination Sub Category: Sustainability Leadership Award - in Asia, Australia and New Zealand

Nomination Title: Meralco Powering the Good Life

1. Which will you submit for your nomination in this category, a video of up to five (5) minutes in length about the achievements of the nominated organization since 1 January 2023, OR written answers to the questions for this category? (Choose one):

Written answers to the questions

2. If you are submitting a video of up to five (5) minutes in length, provide the URL of the nominated video here, OR attach it to your entry via the "Add Attachments, Videos, or Links to This Entry" link above, through which you may also upload a copy of your video.



[HOW TO ENTER >](#)

3. If you are providing written answers for your submission, you must provide an answer to this first question: Briefly describe the nominated organization: its history and past performance (up to 200 words):

Total 195 words used.

Now on its 122nd year, Meralco is the Philippines' largest electric distribution utility, and its franchise area is the seat of economic, political, and social activity in the country. It provides energy to 39 cities and 72 municipalities and serves over eight million customers, which collectively account for half of the country's GDP.

Through its subsidiaries and affiliates, Meralco is also involved in power generation, after-the-meter services like energy efficiency, and beyond-energy services such as digital payments, engineering, construction, logistics, and telecommunications.

Meralco's vision is to be a world-class energy solutions provider. Its mission is to provide customers the best-value energy solutions—reliably, affordably, superbly, and sustainably. Its corporate values are excellence, customer centricity, sustainability, integrity, innovation, *malasakit* (caring for others), and *bayanahan* (community spirit). Meralco is committed to ensuring that electricity continually flows from the grid to its customers—to light up homes and offices, power industries, and energize the economy.

Meralco has placed sustainability at the heart of its business by establishing its sustainability agenda—"Powering the Good Life"—which is deeply rooted in the United Nations' Sustainable Development Goals (UN SDGs) and is marked by a distinctive focus on four pillars: Power, Planet, People, and Prosperity.

4. If you are providing written answers for your submission, you must provide an answer to this second question: Outline the organization's achievements since the beginning of 2023 that you wish to bring to the judges' attention (up to 250 words):

Total 250 words used.

Through its sustainability agenda, "Powering the Good Life", Meralco has embedded sustainability into its DNA—implementing key initiatives with significant achievements:

Power

- Long-term Sustainability Strategy: Meralco's just, orderly, and affordable transition to clean energy, with goal to become coal-free before 2050.
- Built attributable renewable energy (RE) capacity of 1,826MW (vs. 1,500MW target by 2030).
- Secured RE supply of 2,282MW (vs. 1,500MW target by 2030).|
- Launched landmark project to build world's largest integrated solar and battery storage facility—set to deliver 3,500MW solar power and 4,500MWh battery storage, to displace 4.3M tons of coal, and to power 2.4M households annually.

Planet

- Green Mobility: Electrified 6% of vehicle fleet (vs. government-mandated 5%).
- Race to Zero Waste: Achieved 95% waste diversion rate (vs. 17% pre-program).
- Greening The Network: Implemented 100% transition to biodegradable ester oil (vs. mineral oil) distribution transformers.
- One For Trees: Planted 2.7M trees (2.3M previous year).

People

- #Mbrace Diversity and Inclusion: Increased female workforce representation to 23% (vs. 13% global energy sector average).

Prosperity

- Education Reach: Energized 304 off-grid schools.
- Water Access: Provided for 837 households.
- Healthcare Access: Energized 6 health facilities.
- Livelihood Productivity: Energized 5 agricultural facilities for cooperatives.
- Disaster Resilience: Trained 286 cooperative/community members.
- Meralco Supplier Sustainability Scorecard: Integrated sustainability in 100% of supplier assessments.

Moreover, Meralco ensures robust sustainability governance and reporting:

- Board-level Sustainability Committee and Sustainability Champions (30 executives).
- Sustainability metrics representing 10% of top corporate KPIs.
- Annual Sustainability and Integrated Reports (since 2019), all with international/local awards.

5. If you are providing written answers for your submission, you must provide an answer to this third question: Explain why the achievements you have highlighted are unique or significant. If possible compare the achievements to the performance of other players in your industry and/or to the organization's past performance (up to 250 words):

Total 245 words used.

"Powering the Good Life" has been pivotal to Meralco's transformation from a sustainability laggard into a recognized industry leader—achieving all-time best ESG scores, multiple sustainability index inclusions, and global recognition.

ESG Ratings & Indices

- MSCI: ESG rating upgraded to all-time best BBB (from B in 2018).

- CDP: Climate Change and Water Security scores improved to C (from previous F rating).

- FTSE Russell: Recognized as one of the world's most socially and environmentally responsible companies, surpassing Philippine and global energy sector averages. Meralco is only the second Philippine power company in the FTSE4Good Index Series.

- Bloomberg Gender Equality Index (GEI): First Philippine utility recognized as official GEI member.

- World Benchmarking Alliance's SDG2000: Named among 2,000 most influential companies globally, cited for its role in advancing UN SDGs.

Recognitions

- International Business Awards

2023: "Sustainability Leadership," "Sustainability Initiative of the Year"

2024: "Sustainability Leadership," "Sustainability Initiative of the Year"

- Asia-Pacific Stevie Awards

2024: "Building Sustainable Supply Chains," "Reuse and Recycle"

2025: "Reuse and Recycle," "Climate Protection and Sustainability Campaign of the Year," "Achievement in Diversity and Inclusion"

These achievements underscore Meralco's remarkable progress in its sustainability journey, solidifying its reputation as a genuine advocate and industry leader in the energy sector—the world's largest contributor to climate change. From pioneering renewable energy solutions to empowering local communities, "Powering the Good Life" serves as Meralco's compass for making meaningful strides toward a brighter and more sustainable future for its customers, constituents, and the country.

6. You have the option to answer this final question: Reference any attachments of supporting materials throughout this nomination and how they provide evidence of the claims you have made in this nomination (up to 250 words):

Attachments/Links:

[Meralco Powering the Good Life](#)

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