

Company: Home Development Mutual Fund (Pag-IBIG Fund)

Company Description: Home Development Mutual Fund or popularly known as Pag-IBIG Fund is a government institution mandated to a.) generate savings through membership in an integrated nationwide savings system; and b.) mobilize the provident funds of its members for housing purposes. It was established on 11 June 1978 by virtue of Presidential Decree (PD) No. 1530.

Nomination Category: Achievement Categories

Nomination Sub Category: Achievement in Technology Innovation

Nomination Title: Pag-IBIG Fund Online Public Auction (OPA): Making Affordable Homes Accessible Online

1. Which will you submit for your nomination in this category, a video of up to five (5) minutes in length about the achievements of the nominated organization since 1 January 2023, OR written answers to the questions for this category? (Choose one):

Written answers to the questions

2. If you are submitting a video of up to five (5) minutes in length, provide the URL of the nominated video here, OR attach it to your entry via the "Add Attachments, Videos, or Links to This Entry" link above, through which you may also upload a copy of your video.

3. If you are providing written answers for your submission, you must provide an answer to this first question: Briefly describe the nominated organization: its history and past performance (up to 200 words):

Total 200 words used.

The Home Development Mutual Fund, popularly known as Pag-IBIG Fund, is a Philippine government financial institution dedicated to making homeownership achievable for Filipino workers through affordable financing and accessible savings programs.

Since its establishment in 1980, the agency has transformed the landscape of home financing, and has become the country's largest provider of home loans, accounting for 41% of the total home mortgage market.

Pag-IBIG Fund's growth and progress have been marked by significant milestones that reflect its commitment and service:

- In 2021, amid the pandemic, Pag-IBIG Fund home loan releases breached **PHP100 billion** (USD1.80B), the highest amount ever released by the agency in a year. In 2022, it financed **over 100,000 homes** for the first time in a single year.
- The agency closed 2024 with **PHP129.73 billion** (USD2.34B) housing loan releases, the highest-ever in its history.
- It has grown its Acquired Assets Disposal accounts from 8,622 to 247,277, representing assets worth **PHP89.72 billion** (USD1.62B).

Today, serving more than 16 million members, Pag-IBIG Fund continues its mission of fulfilling every Filipino family's dream of homeownership. This commitment is continually reinforced through technological innovations to make housing finance accessible and efficient for all.

4. If you are providing written answers for your submission, you must provide an answer to this second question: Outline the organization's achievements since the beginning of 2023 that you wish to bring to the judges' attention (up to 250 words):

Total 240 words used.

Launched in beta on September 2024, and fully implemented in November, the Online Public Auction (OPA) moves Pag-IBIG Fund's property sales from paper-and-pen bidding to a transparent, click-to-bid marketplace – making affordable homes easier and faster to secure nationwide.

These are key results since launch:

- There were 9,843 total bid registrants from September to December, **91% (8,949)** via OPA, demonstrating a shift to bidders' digital preference.
- OPA processed **23,910 offers** in Q1 2024 – up **172%** versus past year. Pag-IBIG now processes **10x MORE BIDS** with lower staffing and logistics.
- Q1 2025 recorded **3,635 winning bids** – nearly **DOUBLE** the 1,853 from Q1 2024 prior to OPA full implementation
- Above-the-line advertisements have generated nearly **146M online views** and counting.
- The OPA has earned the following accolades: **Merit Award – Technology Development** (February 2025) by the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) for technology development and **Outstanding Digital Campaign Award – Website of the Year** (December 2024) by the Presidential Communications Office for its nationwide impact, besting all government agencies.

These figures demonstrate sharp improvements in auction efficiency: higher bidder turnout, decreased disqualification rates, and faster turnaround for acquired assets. OPA freed up operational resources and minimized common bid errors that used to disqualify 30% of manual entries. It improved revenue capture, because more winning bids mean faster liquidation of acquired assets portfolio, and turning non-performing assets into valuable performing ones.

5. If you are providing written answers for your submission, you must provide an answer to this third question: Explain why the achievements you have highlighted are unique or significant. If possible compare the achievements to the performance of other players in your industry and/or to the organization's past performance (up to 250 words):

Total 226 words used.

Pag-IBIG Fund envisioned to be the pioneer Philippine government institution to digitize property auctions END-TO-END by supporting full transaction capability from registration to bid submission to winning of bids.

The shift positively impacted business gains:

- **Faster asset turnover.** With OPA, winning bids in Q1 2025 nearly doubled versus past year. These reduced additional costs of safekeeping assets.
- **Improved auction success rate.** Indicating significant improvement in conversion from property shopper to property owner.
- **Significantly contributed to Pag-IBIG Fund's BEST FINANCIAL YEAR on record** by helping achieve PHP 129.73B in housing loans, PHP 67.52B in net income (both all-time highs) and PHP 1.069 trillion in total assets – a one-of-a-kind feat for any Philippine government agency.
- **Drives Pag-IBIG website engagements.** The Pag-IBIG Acquired Assets page remains the No. 1 most viewed in the Pag-IBIG website, now with 30% engagement from all webpages.

OPA did not just modernize the process, but it became a performance driver. It reinforced Pag-IBIG Fund's standing as a digitally mature, financially sound, and mission-aligned public institution. With OPA, Pag-IBIG Fund aims to continuously remain a reliable partner of Filipinos in achieving their dreams of homeownership. Driven by excellence and innovation, Pag-IBIG Fund will remain committed in ensuring that more Filipino workers have access to affordable and quality homes—always delivering with "*Tapat na Serbisyo, Mula sa Puso. (Honest Service from the Heart)*".

6. You have the option to answer this final question: Reference any attachments of supporting materials throughout this nomination and how they provide evidence of the claims you have made in this nomination (up to 250 words):

Total 34 words used.

Kindly see [Appendix A](#). Pag-IBIG Fund Online Public Auction (OPA): Making Affordable Homes Accessible Online for a holistic view of OPA's clear impact on both business performance and digital innovation.

<https://drive.google.com/drive/folders/1RnQbHJ0fF-O1DUmioR7yPOtXsS9P85HL>



Attachments/Videos/Links:

[Pag-IBIG Fund Online Public Auction \(OPA\): Making Affordable Homes Accessible Online](#)

[REDACTED FOR PUBLICATION]