

**Company:** Türkiye Kalkınma ve Yatırım Bankası, İstanbul, Türkiye

**Company Description:** Development and Investment Bank of Türkiye (DIBT) is a joint-stock development and investment bank operating under private law provisions. The Bank provides financing to enterprises across strategic sectors. DIBT operates through three main business lines: development banking, investment banking, and venture capital investments via sub-funds of the Türkiye Development Fund.

**Nomination Category:** Company / Organization Categories

**Nomination Sub Category:** Company of the Year - Banking - Medium-size

**Nomination Title:** Türkiye Kalkınma ve Yatırım Bankası

1. Which will you submit for your nomination in this category, a video of up to five (5) minutes in length about the achievements of the nominated organization since 1 January 2023, OR written answers to the questions for this category? (Choose one):

Written answers to the questions

2. If you are submitting a video of up to five (5) minutes in length, provide the URL of the nominated video here, OR attach it to your entry via the "Add Attachments, Videos, or Links to This Entry" link above, through which you may also upload a copy of your video.

3. If you are providing written answers for your submission, you must provide an answer to this first question: Briefly describe the nominated organization: its history and past performance (up to 200 words):

**Total 200 words used.**

Founded in 1975, Kalkınma Yatırım Bankası (The Development and Investment Bank of Türkiye) has been a cornerstone of Türkiye's long-term economic planning and public investment strategy. Initially focused on financing industrialization and regional development, the Bank has consistently played a strategic role in advancing Türkiye's socioeconomic agenda. Its transformation, initiated in the second half of 2018, marked a turning point. By adopting a unique three-pillar business model—comprising development banking, investment banking, and private equity fund management—the Bank redefined its scope, capabilities, and relevance. This integrated approach is rare even on a global scale among public financial institutions.

As a result of this strategic shift, the Bank achieved exceptional financial performance. Between 2018 and 2024, its total assets grew by 1,323%, credit volume by 937%, and net profit by 10,110%—far surpassing both domestic and international peers. In 2024 alone, the Bank recorded TRY 153.6 billion in assets, TRY 94.8 billion in loans, and TRY 6.2 billion in net profit, with a 38.2% return on equity and 4.3% return on assets. These achievements reflect the Bank's disciplined financial management, strategic clarity, and growing role as a leading institution in Türkiye's sustainable, inclusive, and innovation-oriented development.

4. If you are providing written answers for your submission, you must provide an answer to this second question: Outline the organization's achievements since the beginning of 2023 that you wish to bring to the judges' attention (up to 250 words):

**Total 229 words used.**

Since 2023, Kalkınma Yatırım Bankası has delivered extraordinary outcomes across finance, sustainability, innovation, and human capital. In 2024, the Bank recorded TRY 153.6 billion in assets, TRY 94.8 billion in loans, and TRY 6.2 billion in net profit—representing 14%, 12.7%, and 52.5% year-over-year growth, respectively. It posted a sector-leading return on equity of 38.2%, and an NPL ratio of just 0.8%.

The Bank's sustainability impact has been significant: 96% of its portfolio is sustainability-themed, 46% is allocated to green energy and efficiency, and over \$2.6 billion USD has been provided in SDG-linked lending. It finances 6% of Türkiye's renewable energy capacity and has prevented 4.6 million tons of CO<sub>2</sub> emissions. It has secured \$6.7 billion in total international funding to date, 16% of which was raised in 2024 alone.

The Türkiye Development Fund (TDF), wholly owned by the Bank, reached TRY 5.1 billion across nine funds, investing \$12 million in 2024 alone into 27 startups and 345 TÜBİTAK BiGG projects—placing Türkiye second in Europe in pre-seed investments.

It also led Türkiye's largest IPOs, introduced three first-in-market instruments (transition bond, social sukuk, wheat-indexed sukuk), launched 20 new products, implemented 8 AI tools with 55% efficiency gains, and rebuilt its core banking platform in-house. Recognized globally, the Bank received top awards from World Finance, IJGlobal, Globee, Stevie, and Brandon Hall.

5. If you are providing written answers for your submission, you must provide an answer to this third question: Explain why the achievements you have highlighted are unique or significant. If possible compare the achievements to the performance of other players in your industry and/or to the organization's past performance (up to 250 words):

**Total 237 words used.**

Kalkınma Yatırım Bankası's achievements stand out for their scale, strategic alignment, and multi-dimensional impact. Between H2 2018 and 2024, it increased its net profit by 10,110%—a growth rate virtually unmatched in Türkiye's banking sector. Its 2024 performance—TRY 6.2 billion in profit, 38.2% ROE, and a 0.8% NPL ratio—exceeded national sector averages by a significant margin, underscoring financial excellence combined with risk discipline.

What makes the Bank unique is the breadth of its integrated model: it is one of the very few banks globally to operate simultaneously in development banking, investment banking, and venture capital. This structure enabled it to pioneer innovative financing mechanisms, including Türkiye's first transition bond, social sukuk, and wheat-indexed sukuk—none of which had previously been issued by peer institutions.

Its ESG achievements are likewise unparalleled. With 96% of its loan book sustainability-themed and a 6% share of Türkiye's renewable energy capacity, the Bank has embedded sustainability into its business—not just as a label, but as a measurable driver of development. Its TDF platform managed TRY 5.1 billion and supported 345 pre-seed investments in 2024 alone, positioning Türkiye as the second most active country in Europe in this space.

Internally, it became the first public bank in Türkiye to earn Great Place to Work® certification and introduced a Green HR Policy. Few institutions in the public or private sector have achieved such synchronized success across financial, environmental, and cultural dimensions.

6. You have the option to answer this final question: Reference any attachments of supporting materials throughout this nomination and how they provide evidence of the claims you have made in this nomination (up to 250 words):

**Total 215 words used.**

This nomination is supported by extensive documentation that substantiates Kalkınma Yatırım Bankası's achievements in financial growth, innovation, sustainability, and global recognition.

The **2024 Annual Report** provides a comprehensive overview of the Bank's financial results, including TRY 153.6 billion in assets, TRY 94.8 billion in loans, TRY 6.2 billion in net profit, and a return on equity of 38.2%. It confirms the Bank's transformation into a three-pillar model—development banking, investment banking, and private equity fund management—and outlines verified ESG, human capital, and operational metrics.

The **2024 Q4 Investor Presentation** includes visual data and impact charts that evidence the Bank's leadership in capital markets (e.g., Oba Makarna and Ahlatcı Doğalgaz IPOs), sustainable finance (e.g., first transition bond and social sukuk), and access to international development finance from global institutions such as the World Bank, JBIC, and KfW.

The **2023 Integrated Report** validates the Bank's 96% sustainability-linked loan portfolio, 6% contribution to Türkiye's renewable energy capacity, and 4.6 million tons of CO<sub>2</sub> emissions prevented. It also confirms ESG ratings and memberships in international platforms like UNEP FI and the IFC-led Impact Principles.

The **Company Profile** and **Executive Summary** further summarize the Bank's public mission, business model, and award recognitions in 2024–2025, including accolades from World Finance, Globee, Brandon Hall, and LACP.

## Attachments/Videos/Links:

[Türkiye Kalkınma ve Yatırım Bankası](#)



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