

**Company:** Türkiye Kalkınma ve Yatırım Bankası, İstanbul, Türkiye  
**Company Description:** Development and Investment Bank of Türkiye (DIBT) is a joint-stock development and investment bank operating under private law provisions. The Bank provides financing to enterprises across strategic sectors. DIBT operates through three main business lines: development banking, investment banking, and venture capital investments via sub-funds of the Türkiye Development Fund.  
**Nomination Category:** Achievement Categories  
**Nomination Sub Category:** Achievement in Growth  
**Nomination Title:** Türkiye Kalkınma ve Yatırım Bankası



1. Which will you submit for your nomination in this category, a video of up to five (5) minutes in length about the achievements of the nominated organization since 1 January 2023, OR written answers to the questions for this category? (Choose one):

Written answers to the questions

2. If you are submitting a video of up to five (5) minutes in length, provide the URL of the nominated video here, OR attach it to your entry via the "Add Attachments, Videos, or Links to This Entry" link above, through which you may also upload a copy of your video.
3. If you are providing written answers for your submission, you must provide an answer to this first question: Briefly describe the nominated organization: its history and past performance (up to 200 words):

Total 172 words used.

Kalkınma Yatırım Bankası (The Development and Investment Bank of Türkiye), established in 1975, has long played a vital role in supporting Türkiye’s national development through long-term finance for industry, infrastructure, energy, and regional growth. In the second half of 2018, the Bank began a bold strategic transformation, evolving into a uniquely integrated institution operating across three domains: development banking, investment banking, and private equity fund management. This model is rare globally and has allowed the Bank to deliver measurable impact alongside strong financial performance.

Between H2 2018 and the end of 2024, the Bank’s assets grew by 1,323%, loan volume by 937%, and net profit by a remarkable 10,110%. These achievements reflect a purpose-driven growth strategy aligned with national goals. With a disciplined approach to sustainability and a pioneering structure that blends innovation, ESG alignment, and institutional excellence, the Bank has outpaced both local and international peers. Today, it stands as one of the fastest-growing public financial institutions globally and a benchmark in sustainable finance, development impact, and organizational transformation.

4. If you are providing written answers for your submission, you must provide an answer to this second question: Outline the organization's achievements since the beginning of 2023 that you wish to bring to the judges' attention (up to 250 words):

Total 231 words used.

Kalkınma Yatırım Bankası has achieved a transformative leap since the beginning of 2023. In 2024 alone, it recorded 14% growth in total assets (TRY 153.6B), 12.7% growth in loan volume (TRY 94.8B), and a 52.5% increase in net profit (TRY 6.2B). It posted a return on equity of 38.2%, a non-performing loan ratio of just 0.8%, and an industry-leading expense/revenue ratio of 14.8%.

The Bank maintained its sustainability focus with 96% of its loan portfolio linked to SDGs and 46% directed to renewable energy and efficiency projects—financing 6% of Türkiye's total renewable energy capacity and helping prevent 4.6 million tons of CO<sub>2</sub> emissions. It secured \$6.7 billion in development finance, 16% of which was raised in 2024 alone, supporting climate finance, food security, and post-earthquake SME recovery.

Diversification has been key. The Türkiye Development Fund reached TRY 5.1 billion in AUM across nine funds, including two new funds launched in 2024. The Fund invested in 27 startups, 345 TÜBİTAK BiGG projects, and 5 VC funds. Türkiye became the second most active country in Europe in pre-seed deals.

The Bank led landmark IPOs, issued three innovative capital market instruments, and ranked in the top three for M&A advisory. Internally, it implemented 8 major AI projects, delivered 12,000+ training hours, and achieved a 30% promotion rate—reflecting its commitment to human capital.

5. If you are providing written answers for your submission, you must provide an answer to this third question: Explain why the achievements you have highlighted are unique or significant. If possible compare the achievements to the performance of other players in your industry and/or to the organization's past performance (up to 250 words):

Total 231 words used.

Kalkınma Yatırım Bankası's achievements are significant due to their scale, speed, and alignment with long-term impact. While many financial institutions grew incrementally post-2018, the Bank’s transformation was exponential. From H2 2018 to 2024, it increased its assets by 1,323%, credit volume by 937%, and net profit by 10,110%—performance far beyond sector norms, both locally and globally.

Its sustainability integration is unmatched in the sector. With 96% of its loan book aligned with SDGs and 46% focused on renewable energy and energy efficiency, it finances 6% of Türkiye’s renewable energy capacity—an accomplishment unparalleled among Turkish banks.

The Bank’s Türkiye Development Fund is a unique example of a public development bank owning and operating a large-scale VC platform. The Fund’s \$12 million investment in 2024—including 345 BiGG pre-seed projects—helped position Türkiye as Europe’s second most active country in pre-seed investments, outperforming many EU states.

In capital markets, it became the first institution in Türkiye to issue a transition bond, social sukuk, and wheat-indexed sukuk—innovations not yet adopted by peers. It ranked among the top three in M&A advisory and maintained its leadership in privatization transactions.

Internally, it combined public bank stability with private-sector agility—launching over 20 new products, rebuilding its core banking system in-house, and implementing AI at scale with 55% efficiency gains. This combination of performance, innovation, and public purpose places Kalkınma Yatırım Bankası in a category of its own.

6. You have the option to answer this final question: Reference any attachments of supporting materials throughout this nomination and how they provide evidence of the claims you have made in this nomination (up to 250 words):

Total 232 words used.

This nomination is supported by a comprehensive set of documents that provide verifiable evidence of Kalkınma Yatırım Bankası’s growth trajectory and achievements.

The **2024 Annual Report** presents detailed financial performance data, strategic initiatives, and project-level insights. It confirms key metrics cited in the nomination, including TRY 153.6 billion in total assets, TRY 94.8 billion in loans, a return on equity of 38.2%, and a net profit of TRY 6.2 billion. The report outlines the Bank’s unique integrated model spanning development banking, investment banking, and private equity, as well as its leadership in ESG and sustainability-linked finance.

The **2024 Q4 Investor Presentation** visually substantiates financial growth, operational KPIs, and capital market transactions—including landmark IPOs and sustainable sukuk issuances—highlighted in the nomination. It supports claims regarding the Bank’s leadership in capital markets and innovation finance.

The **2023 Integrated Report** further evidences ESG integration and sustainability milestones, such as 96% of the loan portfolio being sustainability-linked, financing of 6% of Türkiye’s renewable energy capacity, and adherence to the UN Sustainable Development Goals (SDGs). It includes verified environmental and social impact data, providing integrity to claims around emissions reduction and green transition.

Lastly, the **Executive Summary** and **Company Profile** offer synthesized context on the Bank’s transformation journey since 2018, institutional strategy, and public-private development impact. Collectively, these documents validate the nomination’s financial, operational, and strategic assertions with transparent and internationally benchmarked data.

Attachments/Videos/Links:

[Türkiye Kalkınma ve Yatırım Bankası](#)

[REDACTED FOR PUBLICATION]