

Nomination: 19884

## CCH iFirm Innovates Technology Resiliency for Data-Driven Accounting Firms

### Page: General Information

#### Name of Organization / Company

Wolters Kluwer Tax & Accounting Asia Pacific

#### Logo

Download File ([https://asiastevieawards.secure-platform.com/file/30611/eyJ0eXAiOiJKV1QiLCJhbGciOiJIUzI1NiJ9.eyJtZWRpYUlkIjozMDYxMSwiYWxs3dOb3RTaWduZWRVcmwiOiJGYWxzZSI6ImlnbWVH\\_01\\_Pos\\_RGB\\_0072\\_Color.jpg](https://asiastevieawards.secure-platform.com/file/30611/eyJ0eXAiOiJKV1QiLCJhbGciOiJIUzI1NiJ9.eyJtZWRpYUlkIjozMDYxMSwiYWxs3dOb3RTaWduZWRVcmwiOiJGYWxzZSI6ImlnbWVH_01_Pos_RGB_0072_Color.jpg))

#### Web Site Address

[www.wolterskluwer.com](http://www.wolterskluwer.com) (<http://www.wolterskluwer.com>)

### Page: Entry Information

#### Entry Title

CCH iFirm Innovates Technology Resiliency for Data-Driven Accounting Firms

#### Category

N01 - N07 - Award for Innovation in Technology > N03. Award for Innovation in Digital Transformation > Financial Services Industries

#### Submission Format

An Essay of up to 625 Words

## Essay

CCH iFirm, an award-winning cloud accounting software suite, continues to innovate by focusing on four key areas: faster workflow, stronger client management, enhanced security, and improved business performance.

Continuous improvement in a customer-centric world

Wolters Kluwer's 2023-24 "Accounting Evolution Report" revealed that firms embracing technology were more confident in financial growth, while conservative adopters of cloud-based solutions predicted little to no growth.

To accelerate the adoption of CCH iFirm features and enhance business outcomes, Wolters Kluwer's software development plans focused on launching new apps to streamline workflow, improve external integrations, and deepen app integrations for improved data syncing. CCH iFirm's latest features deliver even greater efficiency, cost savings, and enhanced value, helping accounting professionals work smarter and achieve more.

A unique integrated platform

Wolters Kluwer's vision continued to differentiate itself from the competition as it set new benchmarks and introduced tax news and research content into the CCH iFirm platform for the first time.

Wolters Kluwer is the ONLY vendor capable of integrating software solutions with industry-leading content in one platform – creating the most valuable workspace for accounting professionals. This helps accounting professionals embrace innovative technologies to deliver accurate and compliant work, exceed client expectations, and foster growth in a competitive, data-driven business environment.

It did this by launching three new in-demand products—CCH iFirm Tax News & Research, CCH iFirm Analytics, and CCH iFirm Workpapers—to deliver maximum value.

**NEW & AN INDUSTRY FIRST:** CCH iFirm Tax News & Research – CCH iKnowConnect research content is now directly integrated into CCH iFirm. Helps accountants seamlessly stay up to date with daily tax news and developments and access the research and resources they need to do their work. Centralised data saves time and supports quick, compliant and confident decisions.

**NEW:** CCH iFirm Workpapers – also leveraging Wolters Kluwer's unique expertise in knowledge and software solutions, this introduced into the platform 51 Excel-based workpapers developed by the expert team behind the Master Tax Guide, saving approximately \$20,000 in revenue by reducing annual updating time for Senior Partners. Enables accountants to work faster and more accurately with automated journal creation, integrated checklists to comply with tax regulations and seamless data sync to CCH iFirm and Xero ledgers for speed and accuracy.

**NEW:** CCH iFirm Analytics – instant access to critical firm performance metrics helps monitor and track business results in real-time. Saving approximately \$12,000 annually by reducing reporting time for Practice Managers and Partners. Revenue, Job Profitability, Productivity, Work in Progress, Debtors and Firm Overview – everything you need to keep a profitable practice operating – is now at the touch of a button.

**NEW Enhancements:**

New digital improvements were delivered to help firms work faster, be more accurate, and more profitable.

CCH iFirm Tax 2024 - adds one-click import from Client Accounting into the Tax Return, saving up to 1 hour per tax return.

CCH iFirm CGT Reporter – new import function speeds up share transaction data processing, saving firms up to 33 hours in reporting time.

**New Integration:**

ATomate & CCH iFirm – automated uploading of contact information and syncing, saving, downloading, and uploading data.

Enabling innovation for the future

Phase 2 of the CCH iFirm innovation in digital transformation program has transformed CCH iFirm's capabilities, adding unique research content capabilities to its central cloud accounting firm management, compliance, and client engagement needs platform.

Success proof points

- CCH iFirm revenue growth almost tripled YTD 2024
- CCH iFirm new sales growth of almost 50% YTD 2024
- 13% YoY business growth through enhanced workflow management with CCH iFirm Practice Manager - AstuteMed
- 15% workload added without adding more staff with CCH iFirm Practice Manager – Hartmann Cox Chartered Accountants
- \$36,000 billable hours unlocked with integrated CCH iFirm Tax and Client Accounting apps – MacPherson Peters

### For this category please provide

An essay of up to 625 words describing the nominee's innovative achievements in technology since July 1 2022, **OR** a video of up to five (5) minutes in length illustrating the same.

Optional (but highly recommended), a collection of supporting files and web addresses that you may upload to our server to support your entry and provide more background information to the judges.

### Do You Have Supporting Files You Would Like to Upload?

Yes

Audio (Mp3), Documents (PDFs, Word, PowerPoints), Images (PNG, JPG, TIF), and Video (Mp4)

200 MB Max per File

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**Do You Have Website URLs you would like to link to**

Yes

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By your submission of this entry to The Stevie Awards you verify that you have read and agree to abide by the regulations, terms and conditions of the competition (<http://asia.stevieawards.com/rules-and-terms-conditions-competition>).

**Terms and Conditions**  
I Agree