

Nomination: 20203

Raymond Ravelo, Chief Sustainability Officer

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| Page: General Information |
| Name of Organization / Company Manila Electric Company |
| Logo Download File (https://asiastevieawards.secure-platform.com/file/31039/eyJ0eXAiOiJKV1QiLCJhbGciOiJIUzI1NiJ9.eyJtZWVpYUlkIjozMzAzOSwiYWxsYXNjaW50b3RtaWduZWVcmwiOiJGYWxzZSI6Imlnb0xs9dD6U4bLIDeNK0ed8NP9iTacwph8?Meralco%20Logo.png) |
| Web Site Address https://company.meralco.com.ph/ (https://company.meralco.com.ph/) |
| Page: Entry Information |
| Entry Title Raymond Ravelo, Chief Sustainability Officer |
| Category U01 - U11 - Award for Innovation in Sustainability > U08. Climate Hero of the Year |
| Submission Format An Essay of up to 625 Words |

Essay

Raymond Ravelo is Meralco's first-ever Chief Sustainability Officer. Upon appointment, he established and embedded sustainability in Meralco by:

- Organizing the Sustainability Office into three groups: Strategy, Programs, Reporting. Strategy crafts Meralco's long-term plans and aspirations; Programs drives initiatives focused on the "here and now"; Reporting leads ESG disclosures, stakeholder engagements.
- Conceptualizing Meralco's overarching sustainability agenda, Powering the Good Life, founded on four pillars: Power, Planet, People, Prosperity. Ensured agenda was rooted in combating climate change, while contributing to a wider set of UN SDGs.
- Launching groundbreaking sustainability programs, i.e., Green Mobility (electrifying vehicle fleet), Race to Zero Waste (minimizing generated waste, diverting waste from landfills), etc.
- Institutionalizing corporate-wide sustainability metrics against which top management performance is measured, ensuring sustainability is truly embedded in Meralco's strategy and operations, and progress is well-managed.
- Leading publication of Meralco's sustainability reports (2019-2023)—all recognized with international and local awards.

Subsequently, Raymond's focus has been to elevate and evolve Meralco's sustainability agenda by:

- Crafting Meralco's Long-term Sustainability Strategy (LTSS), articulating the company's just, orderly, and affordable transition to clean energy across three decades, driving to be coal-free before 2050. Guided by LTSS, Meralco has made twin commitments through 2030: build 1,500MW of attributable renewable energy (RE) capacity and secure 1,500MW of RE supply. Today, Meralco already has an RE pipeline exceeding 1,270MW and clean energy contracts totaling 2,329MW.
- Driving significant impact across abovementioned sustainability programs. Meralco achieved vehicle fleet electrification of 6% (vs. government-mandated 5%) and waste diversion rate of 94% (vs. 17% in 2019).
- Institutionalizing new programs on People and Prosperity. Through the #Mbrace Diversity and Inclusion Program, Meralco attained 23% women representation (vs. 13% global energy sector average) and relaunched its Linewomen Program, the first in Southeast Asia.
- Introducing the Meralco Supplier Sustainability Scorecard, which assesses vendors on sustainability criteria for continued accreditation. Currently, 95% of top suppliers are compliant with sustainability standards.
- For more robust sustainability governance, establishing Board-level Sustainability Committee and Sustainability Champions (comprised of executives), and influencing senior leaders to adopt Sustainability KPIs in their organizations.

Raymond's achievements have been instrumental in transforming Meralco from a laggard into a recognized leader in sustainability—evidenced by multiple recognitions and all-time best ESG scores across the board.

- International Business Awards. Recognized for Sustainability Leadership in Asia/ANZ, with Gold Stevie in 2023 and Silver Stevie in 2024.
- Asia-Pacific Stevie Awards. Recognized for Climate Protection and Sustainability Campaign of the Year, with Silver Stevie in 2024.
- MSCI. ESG rating upgraded to all-time best BBB in 2022 and 2023 vs. baseline B in 2018.
- FTSE Russell. Recognized among the most socially and environmentally responsible companies, making Meralco the second Philippine power company to become a constituent of the FTSE4Good Index Series, while topping local and global energy sector average ratings.
- Bloomberg Gender Equality Index. Recognized as member of and first Philippine utility in index.
- World Benchmarking Alliance's SDG2000. Included in list of most influential companies in driving SDGs.

Consequently, Raymond was recognized by Meralco's top management and by international and local award-giving bodies.

- Promotion to First Vice President in 2022, Meralco's youngest-ever.
- International Business Awards. Sustainability Hero of the Year in Asia/ANZ, with Gold Stevies in 2023 (First-ever Awardee, Lone Winner) and 2024 (Lone Winner).
- Asia-Pacific Stevie Awards. Climate Hero of the Year, with Bronze Stevie in 2024.
- 2023 Sustainable Company Awards by Environmental Finance. Sustainability Thought Leader of the Year for Asia-Pacific Region.
- 2024 Triple P Sustainability Awards. ESG Thought Leader of the Year (First-ever Awardee).

All these are testaments to Raymond's effective leadership and earnest commitment to sustainability and climate protection. He is a climate hero, particularly in the energy sector, regarded as the world's largest contributor to global warming.

For this category please provide

An essay of up to 625 words describing the nominated innovative achievements since July 1 2022, **OR** a video of up to five (5) minutes in length illustrating the same.

Optional (but highly recommended), a collection of supporting files and web addresses that you may upload to our server to support your entry and provide more background information to the judges.

Credits

Do You Have Supporting Files You Would Like to Upload?

Yes

Audio (Mp3), Documents (PDFs, Word, PowerPoints), Images (PNG, JPG, TIF), and Video (Mp4)
200 MB Max per File

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