

Application: 5355

Nitish Mahajan - Leader in digital finance transformation

Page: General Information
Provide information about the company to be considered for the award. If you will be nominating an individual, specify the nominee's employer.
Name of Organization/Company PwC [REDACTED] [REDACTED]
Additional Contacts I do not wish to list additional contacts
Page: Entry Information
Entry Title Nitish Mahajan - Leader in digital finance transformation
Category Q11a. Employee of the Year - Information Technology - Cloud Services
Employee Nominee Submission Format Written Answers
a. Briefly describe the nominated non-executive person's employer: the organization's history and past performance (up to 200 words). Required <p>PwC (PricewaterhouseCoopers) is a global network of professional services firms, founded in 1998 through the merger of Price Waterhouse and Coopers & Lybrand. It is one of the Big Four accounting firms and provides a wide range of services, including audit and assurance, consulting, and tax advisory. With a presence in over 151 countries and employing more than 360,000 people, PwC has a strong history of delivering high-quality services to its clients.</p> <p>PwC's Tech & Transformation Oracle practice, where Nitish Mahajan serves as a director, specializes in Oracle Cloud-enabled financial transformations. The practice has consistently led complex global projects, helping financial institutions modernize their operations and improve efficiency. Over the years, PwC has established itself as a leader in the industry, known for its innovative solutions, deep technical expertise, and commitment to client success.</p>

b. Outline the nominated non-executive employee's achievements since the beginning of 2023 that you wish to bring to the judges' attention (up to 250 words). Required

Since January 2023, Nitish Mahajan has driven significant advances in financial services through technology-driven finance transformation. With over 19 years of experience, Nitish has a proven track record of leading complex global Oracle-Cloud transformations, consistently showcasing innovative problem-solving skills, exceptional leadership, and a commitment to strategic change.

Key Achievements:

1. Leading Major Projects:

- Led a \$[REDACTED] million digital finance transformation at a Globally Systematically Important Bank (GSIB), deploying Oracle solutions for Financial Close and Consolidation, Account Reconciliation, and Enterprise Master Data Management. This initiative reduced reporting time by 25% and costs by 15%.
- Managed the largest Oracle financial close and consolidation implementation at the [REDACTED] tting the close cycle by 2 days and reducing operational costs by 20%.

2. Technological Advancements:

- Improved financial processes and efficiency by over 25% at the largest asset manager through digital finance transformation.
- Deployed Oracle Financial Consolidation and Close Cloud Service at a global [REDACTED] ducing financial reports from 50 [REDACTED] proving efficiency by 30%, and saving \$[REDACTED] million annually.

3. Thought Leadership:

- Developed methodologies and tools that revolutionized consulting, including a tool to capture process inefficiency costs and provide automation solutions, improving operational effectiveness by 40%.
- Expanded PwC's practice from [REDACTED] consultants in two years, generating over \$5 [REDACTED] illion in revenue.

4. Conference Invitations:

- Invited to speak at prestigious industry conferences such as Oracle Cloud World (2022, 2023, 2024), Oracle Open World (2018, 2019), and MBX (2019), showcasing his expertise and influencing the industry.

c. Explain why the achievements you have highlighted are unique or significant. If possible compare the achievements to the performance of other employees or to other workers in your industry and/or to the nominee's past performance (up to 250 words). Required

Nitish Mahajan's achievements since 2023 are uniquely significant due to their scale, impact, and innovative nature. Leading a \$ [REDACTED] illion digital finance transformation at a GSIB and managing the largest Oracle financial close and consolidation implementation at a [REDACTED] plementation at the one of the first Cr [REDACTED] proved by OCC are monumental tasks that few in the industry can claim. These projects not only involved complex technical implementations but also resulted in substantial cost savings and efficiency improvements.

Compared to his peers, Nitish's ability to deliver such large-scale and varied transformations while maintaining high levels of client satisfaction sets him apart. His innovative methodologies and tools, such as the process inefficiency cost capture tool, have revolutionized consulting practices, making them more efficient and effective. Leader in Oracle driven finance transformation, Nitish reduced delivery times, increased revenue with EPM Model-systems. This innovation is not just internal to PwC but has influenced the broader industry, setting new benchmarks for operational effectiveness.

Additionally, Nitish's role in expanding PwC's practice from [REDACTED] nsultants and generating over \$50 [REDACTED] illion in revenue is a testament to his leadership and strategic vision. This growth is unparalleled and highlights his ability to scale operations while maintaining quality and delivering exceptional client outcomes.

Furthermore, being invited to speak at industry-leading conferences like Oracle Cloud World (2022, 2023, 2024), Oracle Open World (2018, 2019), and MBX (2019) underscores his thought leadership and influence in the industry, distinguishing him from others in his field.

d. Reference any attachments of supporting materials throughout this nomination and how they provide evidence of the claims you have made in this nomination (up to 250 words). Optional

Supporting materials included in this nomination provide concrete evidence of Nitish Mahajan's remarkable achievements and contributions to PwC and the broader financial services industry. These materials include:

Client Testimonials:

Testimonials from key clients, such as [REDACTED] raising Nitish's innovative solutions that transformed their financial processes and resulted in significant cost savings and efficiency improvements.

Project Case Studies:

Detailed case studies of major projects led by Nitish, including the \$ [REDACTED] illion digital finance transformation at a GSIB and the Oracle financial close and consolidation implementation at the [REDACTED] These highlight the challenges, solutions, and outcomes, demonstrating Nitish's exceptional leadership and technical expertise.

Innovative Tools and Methodologies:

Examples of innovative tools and methodologies developed by Nitish, such as the process inefficiency cost capture tool. These materials illustrate how his innovations have improved consulting practices and operational effectiveness.

Conference Invitation & Thought Leadership:

Invitations and agendas from industry conferences where Nitish was a featured speaker, including Oracle Cloud World (2022, 2023, 2024), Oracle Open World (2018, 2019), and MBX (2019). These highlight his thought leadership and industry influence.

Revenue and Growth Metrics:

Internal reports showcasing the growth of PwC's practice under Nitish's leadership, including the expansion from [REDACTED] nsultants and the generation of over \$500 [REDACTED] ion in revenue. These metrics provide evidence of his strategic vision and execution.

These supporting materials validate the claims made in this nomination, highlighting Nitish Mahajan's extraordinary achievements and making a compelling case for his recognition.

[REDACTED FOR PUBLICATION]

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Would you like to add an additional supporting document?

Yes

[REDACTED]

Would you like to add an additional supporting document?

Yes

Supporting Document 9

No File Uploaded

Would you like to add an additional supporting document?

Yes

Supporting Document 10

No File Uploaded

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