

Application: 6428

Salman Khan, CFO, MARA

**Page: General Information**

Provide information about the company to be considered for the award. If you will be nominating an individual, specify the nominee's employer.

**Name of Organization/Company**

MARA

[REDACTED]

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**Additional Contacts**

I do not wish to list additional contacts

**Page: Entry Information**

**Entry Title**

Salman Khan, CFO, MARA

**Category**

O10. Executive of the Year - Green and Clean Technology

**Executive Nominee Submission Format**

Written Answers

**a. Briefly describe the nominated executive's employer: the organization's history and past performance (up to 200 words). Required**

MARA was founded in 2010 and is headquartered in Fort Lauderdale, Florida and went public March 9, 2011. MARA helps solve the challenges of the energy transformation by providing innovative solutions to the energy sector and beyond. MARA's goal is to convert unused or underutilized energy, like excess generation from renewables, and alternative sources, such as captured methane and biogas, into economic value. They also offer advanced technology solutions to optimize your data center operations.

**b. Outline the nominated executive's achievements since the beginning of 2023 that you wish to bring to the judges' attention (up to 250 words). Required**

Since joining MARA in 2023, Salman has helped lead the Company's major steps forward in pursuit of its objectives to convert underutilized sustainable resources into economic value. Most recently, MARA acquired a wind farm in Texas to power its operations, in which MARA is alleviating grid congestion by taking demand off the grid and enabling renewable energy development. At the site, MARA is utilizing last-generation ASIC mining hardware that would have otherwise been written off or sold into the secondary market. MARA's approach creates a more sustainable and capital-efficient alternative to discarding retired machines, providing an avenue for the hardware to continue operating profitably beyond their normal lifecycle, utilizing wind power that would otherwise have been curtailed. The program is expected to not only extend the life of the miners beyond their previous economic lives with zero-marginal energy cost, but also enhance MARA's return on capital employed while reducing its operating costs.

In addition, Salman was instrumental in establishing MARA's broader sustainability strategy. He was directly involved in hiring MARA's first ESG consultants, who helped build the company's initial sustainability framework. Salman championed MARA's participation in the Carbon Disclosure Project (CDP) reporting, making it one of the first bitcoin miners to disclose through the platform. The CDP framework itself serves as a roadmap for MARA's sustainability journey, guiding the company in building a world-class ESG program through a diverse, cross-functional, and cross-company effort.

**c. Explain why the achievements you have highlighted are unique or significant. If possible compare the achievements to the performance of other executives in your industry and/or to the nominee's past performance (up to 250 words). Required**

As the U.S. faces increasing energy needs due to the growth of AI and data centers, Salman has helped oversee MARA's diversification of its business, leaning on the Company's innovative technology and experience running high-density data centers to support the industry's more efficient energy consumption. While MARA is known traditionally as one of the largest bitcoin miners, they have taken to helping solve the challenges of the energy transformation by providing innovative solutions to the energy sector and beyond. MARA's goal is to convert unused or underutilized energy, like excess generation from renewables, and alternative sources, such as captured methane and biogas, into economic value. Under Salman's stewardship, MARA has been rigorously executing against these priorities. This includes developing a suite of technology solutions for customers, acquiring renewable energy forms to power its operations in support of the energy transformation and partnering with leading organizations to mitigate methane emissions more efficiently.

**d. Reference any attachments of supporting materials throughout this nomination and how they provide evidence of the claims you have made in this nomination (up to 250 words). Optional**

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**Supporting Document**

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